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Thailand

Grain and Feed

Weekly Rice Price Update

2005

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Report Highlights:

Export prices increased slightly in line with domestic prices and stronger Thai Baht.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Bangkok [TH1]
[TH]

Indicative Prices (Week Ending Jul 18):

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	405	365	375	420	420	375	390	393	388
WR 100 B	278	284	281	276	278	275	277	278	278
PB 5%	270	282	278	275	280	276	275	277	276
WR 5%	273	279	278	272	273	269	272	274	274
WR 10%	270	271	273	270	271	264	267	269	269
WR 15%	257	268	268	268	267	255	262	264	262
WR 25%	247	255	263	265	258	244	257	256	254
WR 35%	244	-	-	260	255	242	252	251	248
A 1 SUP	210	211	-	208	214	207	203	209	208
A 1 SPEC	207	209	-	205	212	-	201	207	206
Source: Average actual prices received from exporters									

Market Tone

Export prices for most grades of rice increased slightly in response to a surge in domestic prices and stronger Thai baht. Trade sources reported that the government plan for intervention stock release remained uncertain due to the concern over the possibility of domestic price collapse. As a result, the current intervention stocks of around 5.3 million tons of paddy will likely be carried over to CY 2006. This scenario will worsen the official target of Thai rice exports of 8.5 million tons in CY 2005. In addition, the Thai baht strengthened to around 41.6 baht/U.S.\$, as compared to the two-year low of around 42 baht/U.S.\$ in the previous week.

The following are the reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
MAY 29	63,446	89,540	2,205	2,747
JUN 5	98,412	88,537	2,303	2,917
JUN 12	128,207	97,375	2,432	3,090
JUN 19	112,817	100,720	2,545	3,280
JUN 26	69,849	102,321	2,614	3,457
JUL 3	107,829	104,676	2,722	3,664
JUL 10	92,405	95,725	2,815	3,831
JUL 17	101,983	93,016	2,917	4,009

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Unofficial exports (excluding fragrant rice) for Jul. 11-17, 2005 totaled 101,983 tons, up 9,578 tons from the previous week's total and up 8,966 tons from the four-week moving average of 93,016 tons. Exports during Jan. 1 – Jul. 17, 2005 amounted to 2,916,576 tons, as compared with 4,008,953 tons in the previous year.

According to the Department of Foreign Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan. 1 – Jun 30, 2005, amounted to 3,732,473 tons, down 19 percent from 4,630,890 tons in the previous year.

Weekly Rice Sales

Private registered rice export sales for the period of Jun. 27 – Jul. 1, Jul. 4-8, and Jul. 11-15, 2005 are as follows:

Movement (MT)	Jun. 27 – Jul. 1	Jul. 4-8	Jul. 11-15
weekly sales	99,509	98,281	128,730
4 week sum	400,601	405,334	404,380
4 week mov. avg.	100,150	101,334	101,095
Total weekly sales	2,783,108	2,881,389	3,010,119

End of Report.